



PRESS RELEASE



NACD & ISA ANNOUNCE LATEST CYBER-RISK OVERSIGHT INITIATIVE FOR BOARDS OF DIRECTORS

WASHINGTON, DC (June 17, 2016) – [The National Association of Corporate Directors](#) (NACD) and the [Internet Security Alliance](#) (ISA) announced that they are extending their partnership to enable boards of directors to enhance their cybersecurity oversight capabilities. The announcement was made at the joint NACD-ISA Cyber Summit in Chicago on June 15.

In 2014 NACD published the [Director's Handbook on Cyber-Risk Oversight](#) (the Handbook) in conjunction with the ISA and AIG. The Handbook has proven to be one of NACD's most popular publications and was the first private-sector resource featured on the U.S. Department of Homeland Security's C3 Voluntary Program's [Getting Started for Business](#) website. The Handbook has also been endorsed by the Institute of Internal Auditors and the US Chamber of Commerce as a key resource for boards of directors.

One of the first steps ISA and NACD will take as part of the extended relationship will be to update and refine the Handbook with a new version to be released in the first quarter of 2017.

"The cyber threat profile continues to expand and evolve," said Larry Clinton, ISA President. "We want our work with NACD to reflect the best current thinking about how to oversee cyber-risks from a board perspective. I would expect that our next edition will address the cyber implications of core company activities like mergers, acquisitions, and new product launches. We will also be looking at enhancing the Handbook's tools for boards, such as questions directors can ask management about emerging threats such as ransomware."

"The boardroom dialogue on cybersecurity has come a long way in a short time," said NACD CEO Ken Daly. "It is now properly seen as an enterprise-wide strategy issue, and as such is part and parcel of the board's dialogue with management about risks and opportunities across the entire organization. We look forward to continuing our collaboration with ISA to bring cutting-edge insights about cyber-risks, along with practical guidance and resources like the Handbook, to the director community."

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About ISA

The Internet Security Alliance (ISA) is a unique multi-sector trade association, which provides thought leadership and strong public policy advocacy as well as business and technical services to its membership. The ISA represents enterprises from the aviation, banking, communications, defense, education, financial services, insurance, manufacturing, security, and technology industries.

About NACD

The National Association of Corporate Directors (NACD) helps more than 17,000 directors lead with confidence. As the recognized authority on leading boardroom practices, NACD aspires to a world where businesses are sustainable, profitable, and respected, and where stakeholders trust directors to develop strategies that create long-term value and provide effective oversight. World-class boards join NACD to elevate performance, gain foresight, and instill confidence. Fostering collaboration among directors, investors, and governance stakeholders, NACD has been shaping the future of board leadership for more than 35 years. To learn more about NACD, visit www.NACDonline.org. To become an NACD member, please contact Steve Kalan at Join@NACDonline.org or 202-572-2089. If you are already a member, contact your NACD Concierge at Concierge@NACDonline.org to ensure that you are receiving the best value from your membership.

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